

● ● ○ An illustration along with the rules. ▲ ■



Rules for Bullish WolfeWave Structure

Please note the odd sequence in counting, as you will see, it is necessary for the inductive analysis. By starting with a top we are assured of beginning our count on a new wave. (The reverse would apply for a bearish wave.)

The 2 point is a top.

The 3 point is the bottom of the first decline.

The 1 point is the bottom prior to point 2 (top), that 3 has surpassed.

The 4 point is the top of the rally after point 3.

The 5 point is the bottom after extended trend line of 1 to 3. This is the entry point for a ride to the EPA line (1 to 4).

Estimated Price at Arrival (EPA) is trend line of 1 to 4 at apex of extended trend line of 1 to 3 and extended trend line of 2 to 4.

Estimated Time of Arrival (ETA) is apex of extended trend line of 1 to 3 and 2 to 4.

