

Market Profile & Volume Profile – Initial Balance Tool for MultiCharts

Quickstart Toolset Installation & Usage Instructions

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Please refer to the main manual for full details on System Requirements & Platform Support etc.

Description:

This tool is designed to highlight the Initial Balance as a bracket range highlighted by support & resistance lines (yellow). Additionally, R1/S1 and R2/S2 projections are made based on the IB range.

Configuration:

You can choose the start time to calculate the initial balance “Session StartTime” and select the time range from which to calculate the IB “InitialBalance TimeRange”.

Applying to Charts:

Start MultiCharts application. From the toolbar, select File/ New/ Chart window. In this example we are using a 15 minute chart of emini S&P data. Input the instrument details, and using the ‘settings’ tab, select the desired chart timeframe resolution.

Next, Right Click on the chart and select “Insert Study”. Find the “1TT MP Initial Balance” indicator in your list of available indicators, highlight it and select OK.

The study format dialogue box will appear. Click OK to accept the default settings. The Initial Balance indicator will load onto the chart.

